

Finnish Trust Network

TUPAS prices down 70%?

Signicat will be a FICORA (Finnish Communications Regulatory Authority) certified ID aggregator, which removes the need for having multiple contracts and technical interfaces to any eID providers.

Various online service providers will save substantial amounts when taking eID aggregation service from Signicat. Depending on the authentication volumes, the savings are up to 70%. How much is that in your budget?

What is the Finnish Trust Network?

FTN (Finnish Trust Network) is a new mode of operation that will emerge due to a new Finnish strong authentication legislation coming into force starting 2017-05-01. It specifies that ID aggregators certified by FICORA can resell all registered Finnish strong eIDs with one contract. FTN consists of eID providers and aggregators.

In other words, the new legislation enables "one-stop shops" for online service providers to access all the eIDs with one agreement and one technical interface.

One contract, all TUPAS banks!

The biggest impact will be on Bank credential (widely known as TUPAS) agreements which previously required service providers to sign agreements with each of the banks taking part in the cooperation. FTN will allow Signicat to handle the aggregation of all bank agreements.

Objective of Finnish Trust Network

The objective for the change in the legislation is to make Finland a more favorable environment for digital services and to adopt and leverage strong identification more easily and cost efficiently.

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SIGNICAT

Signicat is one of the leading providers of electronic identity and electronic signature solutions in Europe. The company, founded in 2007, delivers online trust based services to the public and private sector globally. The solutions are used by banks and financial institutions, insurance companies, government agencies and large corporations as well as small and medium sized businesses.

Signicat specializes in cross-border cloud based electronic identity services and electronic signatures. The company has local presence in Norway, Sweden, Denmark, Finland, the Netherlands and UK. These countries are in the forefront in the world with the usage of digital identities and electronic signatures.