



What is iDEAL?

iDEAL is a payment scheme which allows users to complete online payments, using their existing bank credentials. All Dutch users, which have a bank account with online banking will be able to use iDEAL.

Why should end-users use iDEAL?

In general, the main reason for using iDEAL is to simplify online payments: by using iDEAL the user will be reusing their existing bank credentials to confirm a payment. iDEAL payments are instant, and thereby speed up delivery of products / services. In the service offered by Signicat, iDEAL is used as a verification and or signature method. The end-user is asked to complete a 0,01 euro transaction towards the merchant, thereby providing his verified IBAN (International Bank Account Number) and name. This data can be used to speed-up digital onboarding and sign contracts.

Why should merchants offer iDEAL?

iDEAL offers an IBAN and identity data which is verified by the bank that this is a real user, and thereby can be trusted. All of this information is useful when signing up new users. While making it very simple for the user, the merchant will get verified data. This data allows the merchant to speed up onboarding and digital signing of documents. If there is no need to obtain a verified IBAN during onboarding and/or signing, Signicat strongly advises to use iDIN as this service is purpose build to be used for identification purposes and can provide more attributes than iDEAL.

Why should the merchant use Signicat for iDEAL?

Although it is possible for any merchant to connect directly to an iDEAL provider, using Signicat is very simple. Signicat offers a single API to multiple identity schemes. The same API can be used for iDIN, iDEAL, DigiD and for Social media (such as Facebook, Google+, LinkedIn and Microsoft Live), as well as to other international eIDs. Signicat also offers additional value added services, which can be accessed through the same API, such as identity assurance (which can be used to onboard new users) and electronic signatures and seals (which are used to digitally protect documents).

SIGNICAT

Signicat is one of the leading providers of electronic identity and electronic signature solutions in Europe. The company, founded in 2007, delivers online trust based services to the public and private sector globally. The solutions are used by banks and financial institutions, insurance companies, government agencies and large corporations as well as small and medium sized businesses.

Signicat specializes in cross-border cloud based electronic identity services and electronic signatures. The company has local presence in Norway, Sweden, Denmark, Finland, the Netherlands and UK. These countries are in the forefront in the world with the usage of digital identities and electronic signatures.